

HomeSec Business Finance Product Matrix

	<u>Short Term Business Loan</u>	<u>12 Month 2nd Mortgage</u>
Funded	24 Hours	24 Hours
Amount	\$20k - \$500k	\$50k - \$500k
Term	1 - 6 months	12 months
Payment Type	Capitalised	Monthly Interest in advance
Option to Extend	Yes - Monthly Interest Payment	Upon Application
LVR - Residential	75%	75%
- Commercial	70%	70%
- Vacant Land	70%	70%
Security Type	Caveat / 1st or 2nd Mortgage	1st or 2nd Mortgage <small>(settle on caveat)</small>
Serviceability Assessed	No	Yes <small>Self-employed Servicing declaration & 6 Months STMT required</small>
Acceptance Fee	From \$495.00	\$990.00
Interest	From 1.95%	1.95% monthly
Security Location	New Zealand & Australia	

HomeSec
BUSINESS FINANCE

0800 45 66 86
www.HomeSec.co.nz

Effective 01/06/2020